

Return of Organization Exempt From Income Tax

2005

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2005 calendar year, or tax year beginning 2005, and ending 20

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

C Name of organization
LANCE ARMSTRONG FOUNDATION
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
P.O. BOX 161150
 City or town, state or country, and ZIP + 4
AUSTIN, TX 78716-1150

D Employer identification number
74-2806618

E Telephone number
512-236-8820

F Accounting method: Cash Accrual
 Other (specify) ▶

G Website: ▶ **WWW.LIVESTRONG.ORG**

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check here ▶ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. **Some states require a complete return.**

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **73,438,530**

H and **I** are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates ▶ **N/A**
H(c) Are all affiliates included? Yes No
 (If "No," attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number ▶

M Check ▶ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

		1a		1b		1c		1d	
1 Contributions, gifts, grants, and similar amounts received:									
a Direct public support		25,463,973							
b Indirect public support				210,000					
c Government contributions (grants)						808,495			
d Total (add lines 1a through 1c) (cash \$ 25,556,126 noncash \$ 926,342)								26,482,468	
2 Program service revenue including government fees and contracts (from Part VII, line 93)								0	
3 Membership dues and assessments									
4 Interest on savings and temporary cash investments									
5 Dividends and interest from securities								1,268,476	
6a Gross rents		66,963							
b Less: rental expenses				124,092					
c Net rental income or (loss) (subtract line 6b from line 6a)								(57,129)	
7 Other investment income (describe ▶)									
8a Gross amount from sales of assets other than inventory		(A) Securities		(B) Other					
		13,845,460		8a					
b Less: cost or other basis and sales expenses		13,887,982		8b					
c Gain or (loss) (attach schedule) STMT 1		(42,522)		8c		0			
d Net gain or (loss) (combine line 8c, columns (A) and (B))								(42,522)	
9 Special events and activities (attach schedule). If any amount is from gaming, check here ▶ <input type="checkbox"/>									
a Gross revenue (not including \$ 6,147,676 of contributions reported on line 1a) STMT 1-3		9a		683,216					
b Less: direct expenses other than fundraising expenses				9b		683,216			
c Net income or (loss) from special events (subtract line 9b from line 9a)								0	
10a Gross sales of inventory, less returns and allowances		10a		24,461,367					
b Less: cost of goods sold STMT 2				10b		6,367,262			
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)								18,094,105	
11 Other revenue (from Part VII, line 103)								6,630,580	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)								52,375,978	
13 Program services (from line 44, column (B))								37,043,104	
14 Management and general (from line 44, column (C))								2,050,806	
15 Fundraising (from line 44, column (D))								6,175,908	
16 Payments to affiliates (attach schedule)									
17 Total expenses (add lines 16 and 44, column (A))								45,269,818	
18 Excess or (deficit) for the year (subtract line 17 from line 12)								7,106,160	
19 Net assets or fund balances at beginning of year (from line 73, column (A))								26,332,863	
20 Other changes in net assets or fund balances (attach explanation) STMT 3								346,401	
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)								33,785,424	

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) ^{STMT 4} (cash \$ <u>21,476,455</u> noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	21,476,455	21,476,455		
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	280,840	185,610	30,780	64,450
26	Other salaries and wages	3,646,199	2,409,831	399,647	836,721
27	Pension plan contributions				
28	Other employee benefits				
29	Payroll taxes	226,867	152,414	24,093	50,360
30	Professional fundraising fees	1,216,141			1,216,141
31	Accounting fees				
32	Legal fees	3,195,888	1,822,911	474,470	898,507
33	Supplies	327,204	226,058	13,634	87,512
34	Telephone	71,358	49,168	8,505	13,685
35	Postage and shipping	1,042,733	618,401	25,975	398,357
36	Occupancy	269,614	125,570	16,290	127,754
37	Equipment rental and maintenance	258,386	33,506	74,160	150,720
38	Printing and publications	575,977	359,315	29,716	186,946
39	Travel	1,076,579	737,136	43,261	296,182
40	Conferences, conventions, and meetings				
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)	194,517	99,203	33,069	62,245
43	Other expenses not covered above (itemize): ^{STMT 5}				
a	STMT 6	11,411,060	8,747,526	877,206	1,786,328
b					
c					
d					
e					
f					
g					
44	Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	45,269,818	37,043,104	2,050,806	6,175,908

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ 5,778,138; (ii) the amount allocated to Program services \$ 3,472,982;
 (iii) the amount allocated to Management and general \$ 18,959; and (iv) the amount allocated to Fundraising \$ 2,286,197

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ STATEMENT 7	Program Service Expenses
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	<small>(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)</small>
a STATEMENT 8 <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	
(Grants and allocations \$ 21,476,455) If this amount includes foreign grants, check here ▶ <input checked="" type="checkbox"/>	37,043,104
b <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
c <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
d <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	37,043,104

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

				(A)		(B)
				Beginning of year		End of year
Assets	45	Cash—non-interest-bearing		19,577,472	45	6,504,896
	46	Savings and temporary cash investments			46	
	47a	47a	2,323,865			
		b	Less: allowance for doubtful accounts	1,318,845	47c	2,323,865
	47b					
	48a	48a	3,302,666			
		b	Less: allowance for doubtful accounts	1,685,110	48c	3,302,666
	48b					
	49	Grants receivable			49	
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)			50	
	51a	Other notes and loans receivable (attach schedule)				
		b	Less: allowance for doubtful accounts		51c	0
	51b					
	52	Inventories for sale or use		2,410,531	52	7,410,117
	53	Prepaid expenses and deferred charges		1,029,256	53	1,254,972
54	Investments—securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		7,821,433	54	24,160,326	
55a	Investments—land, buildings, and equipment: basis					
	b	Less: accumulated depreciation (attach schedule)		55c	0	
55b						
56	Investments—other (attach schedule) ^{STMT 9}			56	123,118	
57a	Land, buildings, and equipment: basis		1,078,574			
	b	Less: accumulated depreciation (attach schedule) ^{STMT 10}				
57b	362,038		378,172	57c	716,536	
58	Other assets (describe ▶)			58		
59	Total assets (must equal line 74). Add lines 45 through 58.		34,220,819	59	45,796,496	
Liabilities	60	Accounts payable and accrued expenses		2,394,197	60	2,470,396
	61	Grants payable		4,561,969	61	9,540,676
	62	Deferred revenue		931,790	62	0
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			63	
	64a	Tax-exempt bond liabilities (attach schedule)			64a	
		b	Mortgages and other notes payable (attach schedule)		64b	
	65	Other liabilities (describe ▶)			65	
66	Total liabilities. Add lines 60 through 65.		7,887,956	66	12,011,072	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted		23,552,608	67	31,459,511
	68	Temporarily restricted		2,780,255	68	2,325,913
	69	Permanently restricted			69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)		26,332,863	73	33,785,424	
74	Total liabilities and net assets/fund balances. Add lines 66 and 73.		34,220,819	74	45,796,496	

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b 1,066,663		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	N/A	
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members	N/A	
d	Section 162(e) lobbying and political expenditures	N/A	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	N/A	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	0	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	N/A	
b	Gross receipts, included on line 12, for public use of club facilities	N/A	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	N/A	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	N/A	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ N/A		
90a	List the states with which a copy of this return is filed ▶ STATEMENT 14		
b	Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)	90b	49
91a	The books are in care of ▶ RON KOLENIC Telephone no. ▶ (512) 236-8820 Located at ▶ P.O. BOX 161150, AUSTIN, TX ZIP + 4 ▶ 78716-1150		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
	If "Yes," enter the name of the foreign country ▶ N/A		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶ N/A		X
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041— Check here ▶ <input checked="" type="checkbox"/> N/A and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92		

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

- 93 Program service revenue:
 - a _____
 - b _____
 - c _____
 - d _____
 - e _____
 - f Medicare/Medicaid payments
 - g Fees and contracts from government agencies
- 94 Membership dues and assessments
- 95 Interest on savings and temporary cash investments
- 96 Dividends and interest from securities
- 97 Net rental income or (loss) from real estate:
 - a debt-financed property
 - b not debt-financed property
- 98 Net rental income or (loss) from personal property
- 99 Other investment income
- 100 Gain or (loss) from sales of assets other than inventory
- 101 Net income or (loss) from special events
- 102 Gross profit or (loss) from sales of inventory
- 103 Other revenue: a _____
 - b ROYALTIES _____
 - c _____
 - d _____
 - e _____
- 104 Subtotal (add columns (B), (D), and (E))
- 105 **Total** (add line 104, columns (B), (D), and (E)) ▶

Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
		14	1,268,476	
		16	(57,129)	
		18	(42,522)	
		01	18,094,105	
				6,630,580
		0	19,262,930	6,630,580
				25,893,510

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
103B	THESE FUNDS CONTRIBUTE TO THE LANCE ARMSTRONG FOUNDATION DEVELOPMENT AND DELIVERY OF SURVIVORSHIP PROGRAMS AND RESOURCES TO PEOPLE AFFECTED BY CANCER, TO THE ADVANCEMENT OF CANCER SURVIVORSHIP RESEARCH AND TO THE MISSION TO IMPROVE THE QUALITY OF LIFE OF CANCER SURVIVORS AND THEIR FAMILIES.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

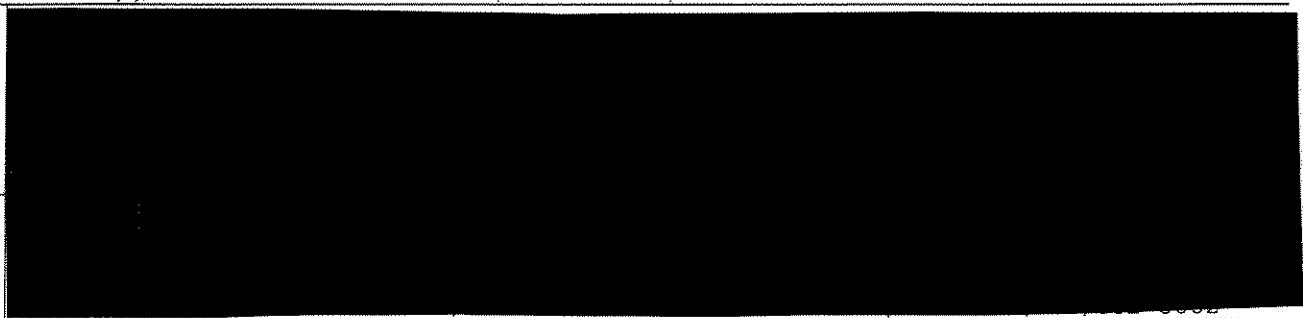
(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . Yes No
 - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
- Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here

Paid Preparer's Use Only



SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

2005

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization LANCE ARMSTRONG FOUNDATION	Employer identification number 74-2806618
---------------------------------------------------------------	-----------------------------------------------------

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
RODNEY WHITE AUSTIN, TX	DIR OF TECHNOLOGY 40	97,750	0	1,207
RANDALL MACON AUSTIN, TX	DIR OF INNOVATIONS 40	107,000	3,210	475
BIANCA BELLAVIA AUSTIN, TX	DIR OF COMMUNICATIONS 40	88,885	2,667	882
DOUG ULMAN AUSTIN, TX	DIR OF SURVIVORSHIP 40	112,000	3,243	15,659
RACHEL ARMBRUSTER AUSTIN, TX	DIR OF DEVELOPMENT 40	106,000	3,180	1,449
Total number of other employees paid over \$50,000 . . . ▶		21		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
CONNEXIONS.NET P.O. BOX 403706, ATLANTA, GA 30384-3706	PRODUCT FULLFILLMENT	4,920,795
SHEPARDSON, STERN, KAMINSKY P.O. BOX 19609, NEWARK, NJ 07195-0609	MARKETING CONSULTANT	2,714,978
DOMAIN GROUP P.O. BOX 64046, BALTIMORE, MD 21264-4046	FUNDRAISING/DIRECT MKTG	1,416,335
ATHENS GROUP AUSTIN, LP P.O. BOX 162564, AUSTIN, TX 78716-2564	TECHNOLOGY CONSULTING	771,917
MILKSHAKE MEDIA, LP 600 W. 7TH ST., AUSTIN, TX 78701	WEBSITE DESIGN	596,869
Total number of others receiving over \$50,000 for professional services . . . ▶		14

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of other contractors receiving over \$50,000 for other services . . . ▶		

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2005

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>86,203</u> (Must equal amounts on line 38, Part VI-A, or line I of Part VI-B.)	X	
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A	X	
e Transfer of any part of its income or assets? FORM 990		X
3a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)		X
b Do you have a section 403(b) annuity plan for your employees?		X
c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?		X
4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5** A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6** A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ▶**
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: Type 1 Type 2 Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.) ...	20,050,976	9,967,649	6,636,241	5,736,391	42,391,257
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					0
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	224,754	117,673	435,268	212,781	990,476
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					0
23 Total of lines 15 through 22	20,275,730	10,085,322	7,071,509	5,949,172	43,381,733
24 Line 23 minus line 17	20,275,730	10,085,322	7,071,509	5,949,172	43,381,733
25 Enter 1% of line 23	202,757	100,853	70,715	59,492	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶					26a 867,635
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶					26b 3,987,630
c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶					26c 43,381,733
d Add: Amounts from column (e) for lines: 18 <u>990,476</u> 19 <u>0</u> 22 <u>0</u> 26b <u>3,987,630</u> ▶					26d 4,978,106
e Public support (line 26c minus line 26d total) ▶					26e 38,403,627
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶					26f 88.52 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2004) _____ (2003) _____ (2002) _____ (2001) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2004) _____ (2003) _____ (2002) _____ (2001) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶					27c
d Add: Line 27a total _____ and line 27b total _____ ▶					27d
e Public support (line 27c total minus line 27d total) ▶					27e
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31	
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		

32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		

33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		

34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended?	34b	
If you answered "Yes" to either 34a or b, please explain using an attached statement.		

35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	24,058
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	62,145
38	Total lobbying expenditures (add lines 36 and 37)	38 0	86,203
39	Other exempt purpose expenditures	39	45,183,615
40	Total exempt purpose expenditures (add lines 38 and 39)	40 0	45,269,818
41	Lobbying nontaxable amount. Enter the amount from the following table—		
	If the amount on line 40 is—		The lobbying nontaxable amount is—
	Not over \$500,000		20% of the amount on line 40
	Over \$500,000 but not over \$1,000,000 ...		\$100,000 plus 15% of the excess over \$500,000
	Over \$1,000,000 but not over \$1,500,000 .		\$175,000 plus 10% of the excess over \$1,000,000
	Over \$1,500,000 but not over \$17,000,000		\$225,000 plus 5% of the excess over \$1,500,000
	Over \$17,000,000		\$1,000,000
41		41 0	1,000,000
42	Grassroots nontaxable amount (enter 25% of line 41)	42 0	250,000
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43 0	0
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44 0	0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount	1,000,000	1,000,000	677,094	405,814	3,082,908
46 Lobbying ceiling amount (150% of line 45(e))					4,624,362
47 Total lobbying expenditures	86,203	98,764	85,282	53,214	323,463
48 Grassroots nontaxable amount	250,000	250,000	169,274	101,454	770,728
49 Grassroots ceiling amount (150% of line 48(e))					1,156,092
50 Grassroots lobbying expenditures	24,058	10,036	1,815	12,130	48,039

Part VI-B Lobbying Activity by Nonelecting Public Charities N/A
 (For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

LANCE ARMSTRONG FOUNDATION
74-2806618
FORM 990 12/31/05
SUPPORTING STATEMENTS

STATEMENT 1
PART I, LINE 8c – GAIN OR (LOSS)

<u>DESCRIPTION</u>	<u>PROCEEDS</u>	<u>BASIS</u>	<u>GAIN/LOSS</u>
DETAIL IN ACCOUNTANT'S FILE	13,845,460	13,887,982	(42,522)

STATEMENT 2
PART I – GROSS SALES LESS RETURNS AND ALLOWANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
MISSION RELATED MERCHANDISE SALES	24,461,367
LESS: COST OF GOODS SOLD	(6,367,262)
TOTAL	<u>18,094,105</u>

STATEMENT 3
PART I – OTHER CHANGES IN NET ASSETS

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAIN ON INVESTMENTS	346,401
TOTAL GAIN	<u>346,401</u>

LANCE ARMSTRONG FOUNDATION
 74-2806618
 FORM 990, 12/31/05
 SUPPORTING STATEMENTS -- Cont'd.

STATEMENT 4

PART II - GRANTS AND ALLOCATION PAID DURING THE YEAR

RECIPIENT NAME	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	STATUS OF RECIPIENT	STATUS OF CONTRIBUTOR		
1st International Cancer Control Congress	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	17,506
Active Survivors Network	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,000
Alaska Native Tribal Health Consortium	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	39,960
American Alliance of Cancer Pain Initiatives	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	15,000
American Association for Cancer Research	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	20,000
American Cancer Society	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	237,000
American Cancer Society Pennsylvania	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	2,060
American Psychosocial Oncology Society	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	30,000
Andrea Jean Dwyer	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	950
ASCO Foundation	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	86,056
Asian and Pacific Islander Am. Health Fm	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,000
Atlanta Cancer Care Foundation, Inc	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	15,000
Baylor College of Medicine	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	615,707
Beckman Research Institute of the City of Hope	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	165,000
Blount Memorial Foundation for Medical Care Inc	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Boston Medical Center Grant Administration	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	9,999
Brackenridge Cancer Care Team	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	35,278
Breast Cancer Foundation of the Ozarks	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	2,500
Breast Cancer Resource Center of Austin	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	2,000
Camp Sunshine Inc	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,000
Cancer Association of Anderson	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,000
Cancer Association of Greater New Orleans, Inc	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	50,000
Cancer Care, Inc	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	532,690
Cancer Legal Line	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Cancer Research and Prevention Foundation	NONE / TAX EXEMPT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	86,056

Cancer Society of Greater Baton Rouge, Inc.	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	9,819
Cancer Therapy and Research Center	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Candlelighters Childhood Cancer Fdn	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	24,000
Candlelighters of Central Arkansas	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	15,000
C-Change	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	86,056
Central Maine General Hospital	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	39,999
Children's Cause for Cancer Advocacy	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	25,000
Children's Hospital	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	150,000
Children's Hospital of Wisconsin Inc	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	39,986
Children's Wish Foundation International, Inc.	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Circulo de Vida Cancer Support and Resource Center	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	40,000
Coalition of National Cancer Cooperative	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	86,056
Colation O	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,000
Columbia University Medical Center	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	109,882
Community Media Productions	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	15,000
Creative Center for Women with Cancer	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	40,880
Dana Farber Cancer Institute	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	579,988
Delaware Breast Cancer Coalition	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	5,000
Duke University	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	603,887
Emilio Nares Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	148,453
ENACCT	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	397,503
Family Center, Inc	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	577
Fertile Hope	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	294,905
First Decents	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	15,000
Florida Society of Oncology Social Workers	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,500
Focus of Womens Health	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	5,000
For the Cause, Inc	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,500
Foundation for the National Institutes of Health	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	300,000
Fred Hutchinson Cancer Research Center	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	382,701
Friends of Froedert Memorial Lutheran Hsp	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,000
General Hospital Corporation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	105,310
Giilda's Club Worldwide	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Guam Communications Network	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Henry W Grady Foundation, Inc	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	142,887

Indian Health Council	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	100,000
Indiana University	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	5,000
Indiana University Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,500,000
Institute of Medicine and Public Health of New Jersey	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	20,000
Interfaith Care Alliance	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	41,000
Int'l Confederation of Childhood Cancer Parent Org.	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	20,000
Jiv Daya Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	30,000
John Wayne Institute for Cancer	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	40,000
Kelly Davidson Pediatric Cancer Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	100,000
Lankenau Institute for Medical Research	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	247,500
Leukemia & Lymphoma Society, Inc	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	51,000
Louisiana State University Health Sciences Ctr Fdn	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	46,250
MASCC	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Maurer Fou	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,000
Memorial Sloan-Kettering Cancer Center	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	469,146
Migrant Clinicians Network, Inc	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
National Bone Marrow Transplant Link	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	5,000
National Brain Tumor Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	8,505
National Coalition for Cancer Survivorship	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	91,056
National Conference of State Legislatures	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	61,995
Nevada Cancer Institute	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	348,000
New York Legal Assistance Group, Inc	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	62,500
New York University School of Medicine	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Northern Westchester Hospital Center Foundation Inc	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	40,000
Northwest Cancer Specialists Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	139,469
Northwest Portland Area Indian Health Board	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	4,500
Northwestern University	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	180,000
Nurse Oncology Education Program	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	501
NYU School of Medicine-NYU Cancer Institute	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	20,000
Ohio State University Research Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	247,500
Oncology N	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	12,000
Oncology Nursing Society	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	86,056
Oregon Health & Science University	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	492,440
Ovarian Cancer National Alliance	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	5,000

Patient Advocate Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	65,000
Patients as Artists Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	5,000
Philadelphia Foundation Inc., The	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	2,000
Phoenix Indian Medical Center	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	40,000
Pickleberry Pie Incorporated	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	16,250
Pink Project Inc	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	20,000
Planet Cancer	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	5,000
Project Compassion	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	20,000
Prostate Cancer Education Council	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	5,000
Providence Hospital	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	50,000
Rainbow Babies & Children's Hospital	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	100,000
Regents of the University of California - Los Angeles	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	400,000
Regents of the University of California, San Francisco	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	226,641
Regents of the University of Colorado	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	399,723
Regents of the University of Michigan	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	247,500
Richardson Regional Medical Center Foundation, Inc.	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Sacred Heart Childrens Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	38,796
Saint Mary Medical Center	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	40,000
Samoan National Nurses Association	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	20,900
San Francisco General Hospital Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,000
Sharsheret	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	3,000
Shop Well	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Shop Well With You	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	11,400
Smith Farm Center for the Healing Arts	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Southern Illinois Hospital	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	20,000
St. Jude Children's Research Hospital	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	296,223
Stanford Medical Center	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	102,545
Super Sibbs!	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,925
Team Survivor California	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	30,000
Texas Institute for Health Policy	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	5,000
Texas Medical Association	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Texas Partnership for End-of-Life Care	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,000
The ASCO Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	50,000
The Cancer Project	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	4,500

The Institute for Children with Cancer and Blood Disorders	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	40,000
The Minnie Pearl Cancer Foundation	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	50,000
The National Cancer Coalition, Inc	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	48,400
The National Conference of State Legislatures	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	61,995
The Pennsylvania State University	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
The Wellness Community	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	5,000
Toledo Hospital, The	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	40,000
Ulman Cancer Fund	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	20,668
University Hospitals of Cleveland	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	99,200
Univ. of Alabama at Birmingham School of Public Health	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	150,000
University of California - Los Angeles	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	10,000
Univ. of Colorado at Denver Health Science Center	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	150,000
University of Minnesota-Twin Cities	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	247,500
University of Missouri-Columbia	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	257,500
University of Pennsylvania Cancer Center	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	99,200
University of Rome Tor Vergata	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	220,000
University of Southern California	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	2,500
Univ. of Texas Southwestern Medical Center at Dallas	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	247,500
University of Wisconsin System	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	150,745
UT MD Anderson Cancer Center	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	297,467
Vanderbilt University	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	274,948
Wake Forest University	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	110,000
Washington University in St. Louis	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	1,000
Wellness House	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	611
West Virginia Health Right Inc	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	40,418
WETA	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	2,000
William S Graham Foundation for Melanoma Research	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	11,000
Wonders & Worries	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	79,887
Y-ME National Breast Cancer Organization Inc	NONE / TAX EXEMPT	CANCER EDUCATION AND RESEARCH	50,000
Lance Armstrong Foundation Endowment	RELATED ENTITY/TAX EXEMPT	CANCER EDUCATION AND RESEARCH	6,500,000
Adjustment for NPV		FUND ENDOWMENT	(278,556)
TOTAL			<u>21,476,455</u>

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STATEMENT 5
 PART II – STATEMENT OF FUNCTIONAL EXPENSES

DESCRIPTION	
AMORTIZATION EXPENSE	40,000
DEPRECIATION EXPENSE	154,517
TOTAL	<u>194,517</u>

STATEMENT 6
 PART II – OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
ADVERTISING	2,561,283	1,533,872	2,052	1,025,359
MISCELLANEOUS	761,431	588,621	48,829	123,981
AUDIO/VIDEO	531,366	369,044	37,366	124,956
BANK SERVICE FEES	1,493,437	1,012,920	109,795	370,722
INSURANCE	29,348	14,390	3,165	11,793
LICENCES AND PERMITS	104,997	71,523	11,108	22,366
CONTRACT SERVICES	4,384,882	4,178,926	205,956	–
ENTERTAINMENT	702	343	48	311
TECHNOLOGY	1,036,452	663,060	286,290	87,102
EDUCATION & AWARENESS	507,162	314,827	172,597	19,738
TOTAL	<u>11,411,060</u>	<u>8,747,526</u>	<u>877,206</u>	<u>1,786,328</u>

STATEMENT 7
 PART III – STATEMENT OF PROGRAM ACCOMPLISHMENTS

The Foundation continues to expand its mission-related programs. These include grants for survivorship and testicular cancer research; grants to community programs; delivery of cancer survivorship education, information, and referral and support services; and grants to survivorship centers at academic medical institutions.

STATEMENT 8

PART III – STATEMENT OF PROGRAM ACCOMPLISHMENTS

Public Health -- The Public Health Department once again expanded in 2005 to offer grants to organizations across the country. An RFP was released to the public and the Foundation provided 43 grants to organizations directly impacting the lives of cancer survivors. Programs funded in 2005 cover topics such as general cancer survivorship education and support, physical activity, exercise and nutrition for cancer survivors, and pain, palliative and end-of-life care. These awards are reviewed by review committees comprised of LAF staff, cancer survivors and external experts to ensure the highest level of integrity. In the Community Program, a relationship between the Foundation and an organization generally begins with an grant of financial support through a set grant cycle, but goes on to encompass much more through technical and capacity-building support, such as advice, new ideas, staff and volunteer support, visibility, outreach, fellowship, and hope.

Through the responsible investment of the Foundation's resources in community-centered initiatives, it is able to join fellow organizations in serving the underserved, raising and addressing neglected survivorship issues, and impacting people across the United States in a personal, meaningful way.

Additionally, in 2005, the Foundation held its 2nd annual community program conference whereby community partners share information, best practices, and learn from leaders in the public health and non-profit development sectors. LAF brought together 143 individuals from current and previous Community Programs to learn about effective collaboration, program evaluation, and communication and public relations strategies that will contribute the their organizations' overall success in meeting the needs of cancer survivors in their communities.

In 2005, the Public Health Department established criteria for National Cooperative Partnerships to address the strategic priorities in the National Action Plan for Cancer Survivorship released in 2004 by LAF and the Centers for Disease Control and Prevention. Five (5) key strategic partners were selected for this pilot funding mechanism based on their unique knowledge and expertise on a specific issue of survivorship (e.g. cancer pain) or their ability to effectively reach a priority constituency for LAF (e.g. oncologists). LAF Public Health staff worked closely with each organization to develop specific goals, objectives, and activities to be accomplished for each partnership. Through this mechanism, the LAF is able to partner with other national organizations and extend its reach and provide survivorship awareness, information, and services to the nation as a whole. Organizations funded through this pilot mechanism in 2005 include Northwestern University (Education on Palliative and End-of-Life Care Projects), fertileHOPE, the American Alliance of Cancer Pain Initiatives, the Do Something Foundation, and the Education Network to Advance Cancer Clinical Trials.

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STATEMENT 8
PART III – STATEMENT OF PROGRAM ACCOMPLISHMENTS—Cont'd.

In 2005, the Public Health Department continued its expansion of LIVESTRONGTM, a resource for cancer survivors. The focus of this program is to provide cancer survivors with information and referrals to allow them to more effectively identify critical survivorship issues and communicate with their health care team. The formation provided by the LIVESTRONGTM program was developed in conjunction with partners from all aspects of the cancer community and cover the physical, emotional and practical topics associated with being a cancer survivor. In partnership with CancerCare, Patient Advocate Foundation and EmergingMed, the Public Health Department also continued the LIVESTRONGTM SurvivorCare 800 number.

This 800 number provides information and referrals to case managers with each organization to assist cancer survivors in managing the physical, emotional and practical aspects of their cancer experience, including psychosocial support, patient navigation services, and matching to cancer clinical trials.

Advocacy Program -- The LAF continued to expand its advocacy efforts in 2005 with the goal of making cancer survivorship a national priority. To further this goal, LAF held LIVESTRONG Day, its second annual grassroots advocacy event in Washington, D.C. Over 50 cancer survivor advocates and LAF staff visited congressional offices on Capitol Hill to urge support for federal cancer survivorship programs at the Centers for Disease Control and Prevention (CDC) and the National Cancer Institute (NCI). The LAF also participated as a member of two cancer advocacy coalitions in 2005: the One Voice Against Cancer (OVAC) coalition and the Cancer Leadership Council (CLC) in Washington, D.C. The President's Cancer Panel, of which Mr. Armstrong is a member, released their yearly report focusing on translational research. The PCP also held a two day meeting in Washington, D.C. to follow up on the progress that has been made in the area of cancer survivorship since the 2004 report was released. The LAF also partnered on the Tour of Hope in 2005 to educate and increase awareness surrounding clinical trial enrollment. Finally, the LAF started increasing its grassroots advocacy activities by sending a monthly advocacy newsletter to advocates and conducting a number of advocacy trainings across the country.

Research Program -- The Foundation continued to provide research grants to institutions in the United States and abroad that address both cancer survivorship and testicular cancer. Applicants responded to a published RFP and grantees were selected based on a peer-review conducted by advisors who represent a wide array of expertise in both survivorship and testicular cancer. The opportunity to support research and prove new interventions remains a high priority of the Foundation. The Foundation has also embarked on a new initiative to create a national network of survivorship centers. The Foundation has continued its support of the Life After Cancer Program at Cook Children's Medical Center in Fort Worth, Texas; the Living Well After Cancer Program at the University of Pennsylvania in Philadelphia, Pennsylvania; a survivorship center at Rainbow Babies and Children's Hospital in Cleveland, Ohio; the LAF Survivorship Center at the Nevada Cancer Institute in Las Vegas, Nevada; and the LAF Adult Survivorship Clinic at Dana Farber Cancer Institute in Boston, Massachusetts. The Foundation has funded a new adult survivorship center at Memorial Sloan-Kettering Cancer Center in New York, New York and is in the final stages of contract negotiations to add three new Survivorship Centers at NCI-designated comprehensive cancer centers.

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STATEMENT 9
 PART IV – INVESTMENTS – SECURITIES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
COMMON STOCKS AND MUTUAL FUNDS	7,151,227	–
FIXED INCOME INVESTMENTS	670,206	–
TIFF MULTI-ASSET FUND	–	9,189,087
TIFF SHORT-TERM FUND	–	14,894,524
AUSTIN CAPITAL MULTI-STRATEGY	–	76,715
TOTAL	7,821,433	24,160,126

STATEMENT 10
 PART IV – OTHER INVESTMENTS

DESCRIPTION	
TIFF PRIVATE EQUITY PARTNERS 2005, LLC	123,118

STATEMENT 11
 PART IV – ACCUMULATED DEPRECIATION

BEGINNING ACCUMULATED DEPRECIATION	218,519
CURRENT YEAR DEPRECIATION	154,517
DISPOSAL OF FIXED ASSETS	(10,998)
ENDING ACCUMULATED DEPRECIATION	362,038

STATEMENT 12
 PART V – LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

LAF BOARD OF DIRECTORS	AVERAGE HOURS PER WEEK	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLAN	EXPENSE ACCOUNTS OR ALLOWANCES
LANCE ARMSTRONG, FOUNDING DIRECTOR	1	–	–	\$ –
E. LEE WALKER, PAST CHAIR	1	–	–	–
J DENNIS CAVNER, CHAIRMAN	1	–	–	–
JEFFERY C. GARVEY, FOUNDING CHAIR	1	–	–	–
JOE ARAGONA	1	–	–	–
SUSAN BRUNO	1	–	–	–
HAMILTON JORDAN	1	–	–	–
SANDY KNAPP	1	–	–	–

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STATEMENT 12
 PART V – LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES –
 Cont'd.

LAF BOARD OF DIRECTORS	AVERAGE HOURS PER WEEK	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLAN & DEFERRED COMPENSATION	EXPENSE ACCOUNTS OR ALLOWANCES
MARK MCKINNON, VICE –CHAIRMAN	1	-	-	-
CRAIG NICHOLS, M.D., SECRETARY	1	-	-	-
MICHAEL SHERWIN, TREASURER	1	-	-	-
STEVEN N. WOLFF, M.D.	1	-	-	-
DR. AMELIE RAMIREZ	1	-	-	-
MITCH STOLLER, PRESIDENT & C.E.O.	40	280,840	3,250	16,851
RON KOLENIC, SENIOR DIRECTOR OF FINANCE AND OPERATIONS	40	123,327	3,700	3,859
BETTY OTTER-NICKERSON, C.O.O.	40	93,750	1,313	3,526

STATEMENT 13
 PART I, LINE 9a and 9b – SPECIAL EVENTS AND ACTIVITIES

DESCRIPTION	EVENT REVENUE	DIRECT BENEFIT TO DONORS
RIDE FOR THE ROSES	1,013,807	244,146
LIVESTRONG GALAS (NEW YORK & AUSTIN)	5,719,485	410,663
GOLF EVENTS	97,600	28,407
TOTAL	6,830,892	683,216

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STATEMENT 14
PART VI, Line 90a – LIST OF STATES

ALABAMA
ALASKA
ARIZONA
ARKANSAS
CALIFORNIA
COLORADO
CONNECTICUT
FLORIDA
GEORGIA
ILLINOIS
KANSAS
KENTUCKY
MAINE
MARYLAND
MASSACHUSETTS
MICHIGAN
MINNESOTA
MISSISSIPPI
NEW HAMPSHIRE
NEW JERSEY
NEW MEXICO
NEW YORK
NORTH CAROLINA
NORTH DAKOTA
OHIO
OKLAHOMA
OREGON
PENNSYLVANIA
RHODE ISLAND
SOUTH CAROLINA
TENNESSEE
UTAH
VIRGINIA
WASHINGTON
WEST VIRGINIA
WISCONSIN